



# Growth & Income Fund

Offering Units of



**UNIT TRUST**  
CORPORATION

# PROSPECTUS

The Securities and Exchange Commission has not in any way evaluated the merits of the securities offered hereunder and any representation to the contrary is an offense.

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## **THE PROSPECTUS**

This prospectus sets forth basic information that an investor should know before purchasing units in the Trinidad and Tobago Unit Trust Corporation's First Unit Scheme, the Growth and Income Fund.

## **THE FIRST UNIT SCHEME**

The First Unit Scheme is a growth and income fund established by a trust in accordance with the enabling legislation of the Trinidad and Tobago Unit Trust Corporation.

## **THE CORPORATION**

The Trinidad and Tobago Unit Trust Corporation (UTC) was established by statute in 1981 to engage in the full range of services associated with Unit Schemes. These include establishing Unit Trust Schemes, performing the investment function associated with unit schemes, providing the trust and financial accounting function and maintaining the unit register of unitholders. Its powers were expanded by the Finance Act of 1997 which allowed the Corporation to engage in the business of a trust company, merchant banking business, credit card business and the business of providing financial services in respect of future and contingent liabilities relating to foreign exchange and commodities.

## **THE INVESTMENT OBJECTIVE**

The objective of the First Unit Scheme hereinafter referred to as the "FUS", is to seek capital appreciation and current income. Total return is computed by calculating the percentage change in the value of an investment, assuming reinvestment of all income to the end of a specified period. It is based upon historical performance and is not considered representative of future performance.

The FUS is a medium to long term investment vehicle. It seeks to achieve its objective by investing in a combination of equity and fixed income securities. Generally, the equity securities will be issued by companies listed on both the local, regional and international stock exchanges, whereas the fixed income securities will include obligations of local, regional and international Governments, corporate debt instruments, and money market instruments.

## **ASSET ALLOCATION**

The FUS will maintain investment in equities, bonds and money market instruments as it seeks to achieve its investment objectives. The specific asset allocation will be influenced by market conditions and the ability of the individual assets to add value to the portfolio while simultaneously reducing the level of risks associated with the portfolio.

## **INVESTMENT POLICIES, PRACTICES, RESTRICTIONS AND GUIDELINES**

The investment policies, practices and restrictions of the FUS are stipulated in its enabling legislation, the Unit Trust Corporation of Trinidad and Tobago Act 1981, the Unit Trust Regulations 1982 as amended and the Finance Act 1997.

According to Section 8(1) of the Unit Trust Corporation of Trinidad and Tobago Act 1981, the Board shall appoint an Investment Committee comprising:

- a) The Chairman who shall be Chairman of the Investment Committee;
- b) The Executive Director;
- c) No less than two and no more than three other directors.

Further, in accordance with Section 8(2) of the Unit Trust Corporation of Trinidad and Tobago Act, 1981, the Investment Committee advises the Board on the Investment Policy.

According to Section 13(2), the Board shall not invest more than ten per cent of the funds of any one unit scheme in the purchase of securities in any one company or other corporation, nor shall the investments of all Unit Schemes established by the Board include at any time more than ten percent of the securities issued by any company or other corporation.

The FUS has imposed upon itself certain additional Investment Guidelines that are fundamental policies of the Fund. No changes can be made to these Guidelines without the approval of the Investment Committee and ratification by the Board of Directors for that purpose. (See Investment Policy statement).

The Investment Policy Statement is available for viewing and inspection by the public between the hours of 8 a.m. to 4 p.m. at the Head Office of the Trinidad and Tobago Unit Trust Corporation, 82 Independence Square, Port of Spain, Trinidad.

## **UNITS**

Participation by investors in the FUS is represented by units which are equivalent to a proportion of the Fund's portfolio. There is no limit to the number of units that may be issued. Each unit attracts an equal share in income to be distributed, capital gains that are reflected in unit prices and other benefits arising from participation in the Fund. A unit does not entitle the unitholder to vote at any Annual General Meeting.

## **INCOME DISTRIBUTION**

Investors on the register of the FUS as at June 30th and December 31st are entitled to income earned by the FUS for the distribution periods January to June and July to December. The income is payable 10 working days after the end of the respective distribution periods.

The Offer and Bid prices are adjusted at the beginning of each distribution period, that is, on the ex-dividend date, by the income earned during the respective distribution periods.

## **MANAGEMENT OF THE FUND**

The Board of Directors of the Corporation is responsible for managing the business and affairs of the FUS, including the appointment of officers to administer the Fund on a day to day basis. The Corporation's Board of Directors and its Executive Management are as follows:

### **Board of Directors**

Ms. Amoy Chang Fong - Chairman  
Ms. Eutrice Carrington - Executive Director  
Mrs. Michal Yvette Andrews  
Mr. Terrence Bharath  
Mr. Peter Clarke  
Mr. Dennis Gurley  
Ms. Sharon Mohammed

Mr. Alan Fitzwilliam  
Ms. Joan John

#### Executive Management

Ms. Eutrice Carrington - Executive Director

The Corporation furnishes the FUS with investment management services including investment research and advice and is subject to the Investment Committee appointed by the Board for such purposes. The Corporation may receive certain research services and engage other service providers consistent with its Investment Guidelines.

Overall management of the business and affairs of the FUS is vested with the Board of Directors, who approves all significant agreements between the FUS and the persons or companies furnishing services to the FUS. The day-to-day operations of the FUS are delegated to the Fund's officers, subject at all times to the objective and policies of the Fund.

#### CUSTODIAN

The Central Bank of Trinidad and Tobago.

#### TRUSTEE

The Trinidad and Tobago Unit Trust Corporation.

#### PLANS AVAILABLE TO THE INVESTOR

Five Plans are available for making an investment in the Fund:

- \* Regular or lump sum plan
- \* CISP- Children's Investment Starter Plan
- \* IRUA - Individual Retirement Unit Account
- \* MIP - Monthly Investment Plan
- \* CMP - Cash Management Plan
- \* SIPP - Student Investment and Protection Plan

#### REGULAR PLAN

This Plan allows investors to make purchases on a regular basis and allows for maximum flexibility with respect to the acquisition of units.

#### CISP - CHILDREN'S INVESTMENT STARTER PLAN

This Plan offers investors the opportunity to save for their children's future and other minors by investing in a long-term investment vehicle that offers increasing value through capital growth as well as income.

A minimum of five (5) units is needed to start, and this is matched by an additional five units (5) offered by the Corporation which must be held for at least five years. Repayment of the extra five units is made through the income generated from all ten units over a five-year period. Investors are entitled to hold more than one CISP account.

#### IRUA - INDIVIDUAL RETIREMENT UNIT ACCOUNT

The Individual Retirement Unit Account is an individual or personalised retirement account in which the full value of the investment is available upon retirement. Contributions to the account are not deductible for income tax purposes. Upon retirement, the investor can choose from the following options:

- \* Receive lifetime income paid monthly, quarterly, semi-annually or annually;
- \* Access any lump sum at any time in addition to lifetime income from the residual;
- \* Place the accumulated savings value into the Money Market Fund for high current income.

As a plan within the Fund, the IRUA provides the individual with a retirement fund that can be accessed at any time and could be used as collateral to acquire other assets. As such, the asset allocation that characterises the Fund reflects these features.

#### MIP - MONTHLY INVESTMENT PLAN

The Monthly Investment Plan (MIP) offers the investor the convenience of investing a fixed monthly sum. The MIP allows for dollar-cost averaging as it reduces the average cost per unit as more units are bought when prices are low and fewer units when prices are high. Units are credited on the 16th of each month.

#### CMP - CASH MANAGEMENT PLAN

The CMP provides investors with a unique opportunity to personalise their investment choices in accordance with their

individual standing in their life cycle by allocating their cash resources among the various unit trust schemes established by the Corporation.

The CMP offers investors four (4) asset allocation options, namely:

<b>Option</b>	<b>Asset Allocation</b>
Investment Starter	25% Second Unit Scheme (Money Market Fund) 50% First Unit Scheme (Growth & Income Fund) 25% Individual Retirement Unit Account (IRUA)
Prime Time Earner	35% Money Market Fund 30% First Unit Scheme 35% IRUA
Autumn Dawn	40% Money Market Fund 15% First Unit Scheme 45% IRUA
Golden Harvest	85% Money Market Fund 15% First Unit Scheme

The allocation of units to the First Unit Scheme will attract a 5% front end sales charge normally associated with the purchase of units in the First Unit Scheme. This charge will apply at any time when assets are transferred or purchased out-right in the First Unit Scheme.

The CMP allows an investor to automatically transfer funds, build capital and income consistent with the investment strategy of the investor. The investment objectives of the investor informs the investment amount, the frequency of the investment and the portfolio apportionment. The plan allows an investor to make cash contributions into an account. The cash is then swept automatically into the Corporation's Managed or Sponsored Investment Funds and Plans identified by the investor.

#### **SIPP - STUDENT INVESTMENT AND PROTECTION PLAN**

This Plan is a joint venture between the Unit Trust Corporation

and the American Life and General Insurance Company (ALGICO). It is a long term investment plan designed to encourage monthly savings for a child's future. In addition to regular investment contributions, capital appreciation and dividend income, the plan offers accidental insurance benefits from ALGICO which can cover the child throughout his/her school life. Insurance coverage may continue up to age 23 provided the child is enrolled full time in school/university.

The period of insurance cover will be determined by the parent or adult opening the account. The child is protected twenty-four hours a day, seven days a week, at home as well as at school once he/she is a full time student.

The plan seeks to provide children with a high level of income and growth by the time they have completed high school while simultaneously providing accidental insurance around the clock.

The minimum initial investment is \$50.00. This is because the minimum insurance premium is \$25.00 per annum and the minimum investment is \$25.00 per month. After the initial payment, monthly contributions to the account must not be less than \$25.00. However, any size lumpsum payments may be made at any time.

The insurance premiums can be paid for the periods one to five years.

#### **INSURANCE OPTIONS**

Period of Cover	Total Premium
1 year	\$25.00
2 years	\$50.00
3 years	\$70.00
4 years	\$90.00
5 years	\$100.00 ( 1 YEAR FREE)

#### **REINVESTMENTS**

Under any of the aforementioned plans, income earned during any distribution period is automatically reinvested unless the Corporation is otherwise notified by the unitholder. Unitholders are allowed to reinvest their distribution at a price of 5 percent below the offer price of the day of the reinvestment.

## HOW UNITS ARE VALUED

The price of a unit is calculated on a daily basis and is based on the value of the securities in the Fund on that particular day. The value of the Fund varies with the value of the underlying securities that can fluctuate from day to day. Units are bought at the offer price and redeemed at the bid price.

The offer and bid prices are based on:

- \* Stock market prices in the relevant markets after trading;
- \* Interest accrued on fixed income securities; and
- \* Dividend income declared on equity securities.

## COMPUTATION OF OFFER PRICE

The offer price at which a unit shall be sold on the Acceptance Date is found by taking the total value of the Unit Scheme computed in accordance with the following paragraph and dividing that total by the number of units deemed to be in issue as at the close of trading on that day, adding such sum as in the opinion of the Trust is adequate to cover brokerage, commission and other charges in relation to the acquisition of investments by the Trust and management charges and adjusting upwards the resulting price by not more than one per cent of the price so computed or ten cents per unit whichever is the lesser.

## CONSIDERATION IN COMPUTATION OF THE OFFER PRICE

In computing the offer price on the Acceptance Date the total value of the Unit Scheme shall be computed as follows:

- a) Quoted investments of the Unit Trust valued on the basis of the lowest market dealing offer price as at the close of trading on that day and where the Trust is unable to ascertain the lowest market dealing offer price, the Trust may use the closing price on that day to arrive at a fair price;
- b) Where any investments were not, during the relevant period, traded in or quoted on the Stock Exchange, such investments shall be valued as the Trust may, in the circumstances, consider to be a fair value. In arriving at a fair value the Trust will consult with such persons as are approved by the Board;

- c) Where any investments do not have a quotation on the Stock Exchange, such investments shall be valued as the Trust may, in the circumstances, consider to be a fair value;
- d) Cash allocated to the Unit Scheme; and
- e)
  - (i) In the case of deposits, interests accrued on deposits but not yet received;
  - (ii) In the case of equity; dividend declared but not received;
  - (iii) In the case of government securities; interest accrued but not yet received.

## COMPUTATION OF BID PRICE

The bid price at which a unit shall be repurchased from a unit holder on the Acceptance Date is arrived at by taking the total value of the Unit Scheme as at the close of trading on the immediately preceding working day as computed in accordance with the following paragraph and dividing that total by the number of units deemed to be in issue at the close of trading on that day, and deducting therefrom such sum as in the opinion of the Trust, is adequate to cover management, brokerage, commissions, and other charges in relation to the realisation of investments by the Trust, and adjusting downwards the resulting price by not more than one per cent of the price so computed or ten cents whichever is the lesser.

## CONSIDERATIONS IN COMPUTATION OF THE BID PRICE

In computing the bid price on the Acceptance Date the total value of the Unit Scheme shall be computed as follows:

- a) Quoted investments of the Unit Trust valued on the basis of the highest market dealing bid prices as at the close of trading on that day and where the trust is unable to ascertain the highest market dealing bid price the trust; may use the closing price on that day to arrive at a fair bid price;
- b) Where any investments were not, during the relevant period traded in or quoted on the Stock Exchange, such investments shall be valued as the Trust may, in the circumstances, consider to be a fair value. In arriving at a fair value the Trust may consult with such

- persons as are approved by the Board;
- c) Cash allocated to the Unit Scheme; and
  - d) (i) In the case of deposits, interest accrued but not yet received;
  - (ii) In the case of equity; dividend declared but not yet received;
  - (iii) In the case of government securities; interest accrued but not yet received.

Notwithstanding anything to the contrary contained in the paragraphs captioned consideration in computing the offer price and the bid price, where the Trust is satisfied that in the interest of the Trust and of the unit holders, it is necessary or expedient to do so, it may vary the offer price or the bid price to such extent as it deems fit.

## **PUBLICATION OF PRICES**

The bid and offer prices are published daily in the newspapers.

## **PRICE GUARANTEE PROVISION**

This provision which was established on January 17, 1985, guarantees that all unitholders who hold their units for three years from the date of purchase will not redeem their units at a price less than the purchase price.

## **SECURITY FOR LOANS**

Units in the Fund are eligible as collateral for loans.

## **ACQUISITION, REPURCHASE AND TRANSFER OF UNITS**

### **ELIGIBILITY**

This Fund is available to individuals age 18 and over and to any legal Corporate body. Investments in the Fund are eligible for inclusion in the statutory funds of insurance companies and the asset portfolios of pension funds and is included in the Second Schedule of the Insurance Act for such purposes.

## **PURCHASE OF UNITS**

The minimum initial investment, excluding CISP account, is the offer price of one unit and subsequent minimum investments can be acquired at the offer price of the day. The minimum initial investment in the CISP account is five units.

Units can be acquired from any authorised agent, that is, commercial banks, trust companies, stockbrokers, selected life underwriters or directly from all branches of the Trinidad and Tobago Unit Trust Corporation.

## **PAYMENT**

Payment for the units applied for by an applicant can be made via Cash, Cheque, Draft, Money Order and/or debit cards.

## **CERTIFICATES**

Certificates are issued only on the initial purchase and are mailed to the applicant. Additional certificates for use as collateral are available upon request.

## **REPURCHASE OF UNITS**

Units are redeemable on demand except those acquired from uncleared cheques and those held as collateral. Redemptions are effected at the bid price and there are no associated charges.

## **TRANSFER OF UNITS**

A unitholder has the option of transferring units from the Fund to any other investment vehicle managed by the Corporation.

## **REPORTS TO UNITHOLDERS**

Semi-annual statements are furnished to unitholders summarising the account balance, the number of units and income earned during that period.

## **TAXATION CONSIDERATION**

The interest income component of the distributions made by the Fund will be subject to tax at the prevailing rate and is applicable to individuals only.

## **RISK FACTORS**

The value of the Fund is related to the market value of the underlying investments and therefore may go up or down. The Corporation provides a price guarantee provision whereby all unitholders who hold their units for three years from the date of purchase will not redeem their units at a price less than the purchase price.

## **MANAGEMENT FEES AND OTHER EXPENSES**

Management fees remitted to the Corporation are limited to 2 percent per annum of funds under management and an initial charge of 5 percent which is deducted from the prevailing offer price. These fees form the basis upon which the Corporation meets the expenses associated with its investment and related services.

The Trust shall impose an initial charge of five percent on all units issued to the public and a regular half-yearly charge (management charge) of up to one percent of the market value of the investments held by the Trust for each six monthly distribution period.

The Board may vary the half-yearly charge where it is satisfied that the performance of the Trust during a distribution period warrants a variation.

## **OTHER FUNDS OF THE CORPORATION**

Unitholder's inquiries concerning other investment vehicles of the Corporation can be directed to any of the Corporation's offices.

## **SECURITIES INDUSTRIES ACT**

Pursuant to Section 69 of the Securities Industries Act (SIA), this Prospectus has been filed with the Securities and Exchange Commission (SEC), and a receipt thereof has been issued by the Commission, for the purpose of giving information to the public with regard to the Trinidad and Tobago Unit Trust Corporation (TTUTC).

## **AUDITORS**

The auditors of the Fund are the Auditor General of Trinidad and Tobago or a duly qualified auditor nominated by the Auditor General in that behalf in accordance with Section 30 (1) of the Corporation's enabling legislation.

## **INTERNAL AUDITORS**

PriceWaterhouseCoopers  
Chartered Accountants  
11-13 Victoria Avenue, Port of Spain

## **BANKERS**

Central Bank Of Trinidad & Tobago  
Central Bank Building  
Eric Williams Plaza,  
Port of Spain

First Citizens Bank Limited  
Lower Milford Road  
Scarborough, Tobago

RBTT  
55 Independence Square,  
Port of Spain

Citibank (Trinidad & Tobago Limited)  
12 Queen's Park East,  
Port of Spain

Citibank N.A.  
11 Wall Street  
New York, NY 10043  
USA

## **ATTORNEYS**

Fitzwilliams Stone, Furness-Smith & Morgan  
36 Pembroke Street  
Port of Spain

Foley & Lardner  
Firststar Center  
777 East Wisconsin Avenue  
Milwaukee, Wisconsin 53202  
U S A.

Mair & Company  
50 Richmond Street  
Port of Spain.

## **FINANCIALS**

The financial statements of the First Unit Scheme for the last five years, which have been audited in accordance with the provisions of section 30(1) of the Unit Trust Corporation of Trinidad and Tobago Act 1981, are as follows:

**FIRST UNIT SCHEME  
GROWTH & INCOME BALANCE SHEET  
AS AT DECEMBER 31ST, 2001 - 2005**

	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>ASSETS</b>					
Investments	4,789,034	4,193,781	2,882,793	1,623,939	1,253,856
Cash and Cash Equivalents	192,402	83,725	47,822	43,389	34,097
Income Receivable	32,237	70,398	49,635	49,293	43,188
<b>Total Assets</b>	<b>5,013,673</b>	<b>4,347,904</b>	<b>2,980,250</b>	<b>1,716,621</b>	<b>1,331,141</b>
<b>LIABILITIES</b>					
Distribution Payable	115,304	73,045	58,702	52,642	61,481
Amount Due to Corporation	48,742	42,712	20,711	16,944	12,598
Other Liabilities	39,977	26,865	14,735	14,699	76
	<b>204,023</b>	<b>142,622</b>	<b>94,148</b>	<b>84,285</b>	<b>74,155</b>
<b>RESERVES</b>					
Undistributed Income	20,616	11,501	3,309	8,397	3,130
<b>Total Liabilities and Reserves</b>	<b>224,639</b>	<b>154,123</b>	<b>97,457</b>	<b>92,682</b>	<b>77,285</b>
<b>NET ASSETS</b>	<b>4,789,034</b>	<b>4,193,781</b>	<b>2,882,793</b>	<b>1,623,939</b>	<b>1,253,856</b>
<b>CAPITAL ACCOUNT</b>	3,333,888	2,542,287	1,782,967	891,750	785,830
<b>UNREALISED CAPITAL APPRECIATION/(DEPRECIATION)</b>	1,455,146	1,651,494	1,099,826	732,189	468,026
	<b>4,789,034</b>	<b>4,193,781</b>	<b>2,882,793</b>	<b>1,623,939</b>	<b>1,253,856</b>

**FIRST UNIT SCHEME  
GROWTH & INCOME INCOME DISTRIBUTION ACCOUNT  
FOR THE YEARS ENDED DECEMBER 31, 2001 - 2005**

	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Net Investment Income	236,970	199,281	113,245	106,556	100,458
<b>DISTRIBUTION EXPENSE</b>					
Distribution to Initial Contributors	(770)	(818)	(674)	(770)	(818)
Distribution to Unitholders	(226,086)	(189,271)	(116,659)	(99,519)	(99,120)
<b>Total Distribution</b>	<b>(226,856)</b>	<b>(190,089)</b>	<b>(117,333)</b>	<b>(100,289)</b>	<b>(99,938)</b>
Undistributed Income	10,114	9,192	(4,088)	6,267	520
Undistributed Income b/f as at January 31st	11,501	3,309	8,397	3,130	2,810
<b>Total Undistributed Income</b>	<b>21,615</b>	<b>12,501</b>	<b>4,309</b>	<b>9,397</b>	<b>3,330</b>
Allocation to Guarantee Reserve Fund	1,000	1,000	1,000	1,000	200
<b>Undistributed Income at December 31</b>	<b>20,615</b>	<b>11,501</b>	<b>3,309</b>	<b>8,397</b>	<b>3,130</b>

**FIRST UNIT SCHEME  
GROWTH & INCOME STATEMENT OF OPERATIONS  
FOR THE YEARS ENDED DECEMBER 31, 2001 - 2005**

	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b><u>INVESTMENT INCOME</u></b>					
Dividends	56,573	48,615	47,014	34,567	36,910
Interest	145,008	98,806	57,145	43,087	45,448
Realised Capital Gains	138,885	127,852	47,626	58,527	43,084
<b>Total Investment Income</b>	<b>340,466</b>	<b>275,273</b>	<b>151,785</b>	<b>136,181</b>	<b>125,442</b>
<b><u>EXPENSES</u></b>					
Management Charge	(97,878)	(75,992)	(38,540)	(29,625)	(24,984)
Impairment	(5,618)				
<b>Total Expenses</b>	<b>(103,496)</b>	<b>(75,992)</b>	<b>(38,540)</b>	<b>(29,625)</b>	<b>(24,984)</b>
<b>NET INVESTMENT INCOME</b>	<b>236,970</b>	<b>199,281</b>	<b>113,245</b>	<b>106,556</b>	<b>100,458</b>

**FIRST UNIT SCHEME  
GROWTH & INCOME STATEMENT OF CHANGES  
IN NET ASSETS FOR THE YEAR  
ENDED 31ST DECEMBER, 2005**

	<b>CAPITAL ACCOUNT</b>	<b>UNREALISED APPRECIATION</b>	<b>TOTAL</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>BAL B/F at 01/01/2005</b>	2,542,287	1,651,494	4,193,781
<b>Net Appropriations</b>	791,601	-	791,601
<b>Portfolio Depreciation</b>	-	(196,348)	(196,348)
<b>BAL C/F at 31/12/05</b>	3,333,888	1,455,146	4,789,034

**FIRST UNIT SCHEME  
GROWTH & INCOME INVESTMENT SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2005**

<b>EQUITIES</b>	<b>SHAREHOLDING</b> <i>(Stock Unit)</i>	<b>MARKET VALUE</b> <i>(\$'TT)</i>
<b>FINANCIAL INSTITUTIONS</b>		
SCOTIABANK TRINIDAD AND TOBAGO LIMITED	4,191,906	169,772,193
REPUBLIC BANK LIMITED	4,063,166	365,684,940
RBTT FINANCIAL HOLDINGS LIMITED	8,040,284	325,631,502
ANSA FINANCE AND MERCHANT BANK LIMITED	1,797,471	38,645,627
FIRST CARIBBEAN INTERNATIONAL BANK	7,235,834	96,400,030
NATIONAL COMMERCIAL BANK OF JAMAICA	18,250,000	32,850,000
SAGICOR FINANCIAL CORPORATION	7,430,504	99,252,446
BANK OF NOVA SCOTIA - JAMAICA	10,500,000	22,713,075
<b>MANUFACTURING</b>		
UNILEVER CARIBBEAN LIMITED	1,128,770	19,505,146
WEST INDIAN TOBACCO COMPANY LIMITED	1,163,738	26,789,249
TRINIDAD CEMENT LIMITED	9,905,572	99,055,720
NATIONAL FLOUR MILLS LIMITED	6,584,794	11,720,933
<b>CONGLOMERATES</b>		
ANSA MC AL LIMITED	5,463,064	221,254,092
NEAL & MASSY HOLDINGS LIMITED	6,804,225	305,849,914
BARBADOS SHIPPING AND TRADING	1,973,330	42,353,190
GRACE KENNEDY & COMPANY LIMITED	2,358,000	21,269,160
<b>NON-BANKING FINANCIAL INSTITUTIONS</b>		
ALGICO	462,416	2,080,872
GUARDIAN HOLDINGS LIMITED	5,001,527	160,448,986
NATIONAL ENTERPRISES LIMITED	9,115,500	102,458,220
SAVINVEST MUTUAL FUND	500,000	31,749,999
<b>ENERGY AND ENERGY RELATED INDUSTRIES</b>		
EASTERN CARIBBEAN GAS PIPELINE	292,500	11,610,230
<b>PROPERTY</b>		
PLIPDECO	2,966,876	43,019,702
TOTAL TT \$ EQUITY	115,229,477	2,250,115,226
TOTAL US \$ EQUITY (\$'TT)		5,007,790
MARKET VALUE OF EQUITY		2,255,123,016
<b>TOTAL DEBT SECURITIES</b>		
<b>CASH AND SHORT TERM INVESTMENTS</b>		792,345,644
		1,741,565,211
<b>TOTAL VALUE OF PORTFOLIO</b>		<b>4,789,033,871</b>

## Application for Units

Surname: \_\_\_\_\_

Other Name (S): \_\_\_\_\_

\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Identification No.: \_\_\_\_\_

Date Of Birth: \_\_\_\_\_

Tel: \_\_\_\_\_ Sex: \_\_\_\_\_

Resident/non-resident: \_\_\_\_\_

Joint Holders: \_\_\_\_\_

\_\_\_\_\_

Beneficiaries: \_\_\_\_\_

\_\_\_\_\_

Minors: \_\_\_\_\_

\_\_\_\_\_

I/we Wish To Invest

US\$ \_\_\_\_\_ and/or TT\$ \_\_\_\_\_

**In The Growth & Income Fund**

GIF Account No.: \_\_\_\_\_

\_\_\_\_\_

Signature (1)

Signature (2)

\_\_\_\_\_

Signature (3)

Signature (4)

MAKE ALL CHEQUES PAYABLE TO THE  
**Trinidad & Tobago Unit Trust Corporation**

**UTC Financial Centre:**

82 Independence Square.  
tel: 625-UNIT (8648)  
fax: 623-0092

**San Fernando:**

23 High Street.  
tel: 657- UNIT (8648)  
fax: 652-0620

**Couva:**

32 Southern Main Road.  
tel: 636-9871  
tel/fax: 636-4750

**Sangre Grande:**

Sinanan Building,  
2 Eastern Main Road.  
tel: 668-6475  
fax: 668-3872

**Arima:**

40-40a Green Street.  
tel: 667-UNIT (8648)  
fax: 667-2586

**Chaguanas:**

Endeavour Road.  
tel: 671-UNIT (8648)  
tel/fax: 671-6581

**Point Fortin:**

13 Handel Road.  
tel: 648-6836/2997  
fax: 648-2997

**Westmoorings:**

Guardian Building,  
#1 Guardian Drive.  
tel: 632-9222  
fax: 632-7221

**Tobago:**

Cor. Main & Castries Streets  
Scarborough  
tel: 639-5096  
fax: 660-7730



**UNIT TRUST**  
C O R P O R A T I O N